

2021 Shell India Press Releases

Shell IN

1.	UNION MINISTER DHARMENDRA PRADHAN INAUGURATES SHELL ENERGY INDIA'S TRUCK LOADING UNIT	3
2.	SHELL INDIA CELEBRATES AND INSPIRES INDIA'S DREAMERS WITH THE LAUNCH OF ITS LATEST CAMPAIGN 'GREAT THINGS HAPPEN WHEN WE MOVE'	5
3.	NET ZERO EMISSIONS IN INDIA'S ENERGY SYSTEM BY 2050 TECHNOLOGICALLY POSSIBLE BUT HIGHLY CHALLENGING	7
4.	SHELL LAUNCHES 'DIGITAL TRACK' FOR START-UPS UNDER ITS E ⁴ PROGRAMME1	1
5.	INDIA'S TEAM AVERERA BEATS MORE THAN 200 OTHER TEAMS AS FIRST 2021 SHELL ECO-MARATHON VIRTUAL LEAGUE CHAMPION Aug 03, 2021	3
6.	CLEAN ENERGY BOOST WILL NOT IMPACT ECONOMY	6
7.	BATTLING AIR POLLUTION	8
8.	SHELL LAUNCHES NEXT PHASE OF DRIVESAFEINDIA PROGRAM COVERING ONE LAKH DRIVERS BY MARCH 2022	0
9.	SHELL INDIA RECOGNIZED AS AN 'EXEMPLAR OF INCLUSION' BY WORKING MOTHER AND AVTAR Nov 23, 2021	2
10	. CAUTIONARY NOTE	4

1. UNION MINISTER DHARMENDRA PRADHAN INAUGURATES SHELL ENERGY INDIA'S TRUCK LOADING UNIT

Jan 19, 2021

Supplying LNG via trucks to enhance access to cleaner energy.

National - Hon'ble Minister for Petroleum, Natural Gas and Steel Shri Dharmendra Pradhan today virtually inaugurated Shell Energy India's first small-scale LNG supply infrastructure, a truck loading unit at its LNG terminal in Hazira. This will now augment Shell's natural gas supply offerings in India to include supply of LNG via trucks.

Speaking on the occasion, **Minister Pradhan** complimented Shell for their efforts in expanding the LNG infrastructure in the country. He said, "Clean, affordable and reliable energy is the need of the growing population and a key priority for the Government of India." He further added "The Government is committed to bring in a clean energy future whilst reducing the adverse impact on the environment. Innovative supply solutions like LNG by trucks will play a pivotal role in the development of gas markets across the country including hinterlands. This infrastructure will also help support in the development of LNG as a clean transportation fuel."

Nakul Raheja, who has recently taken over as **Country Head**, **Shell Energy India** stated "In early 2019, we acquired additional 26% equity in the Hazira Terminal and created a fully-owned and integrated Shell value chain - supply from our global LNG portfolio, regasification at the Hazira facility, and downstream customer sales. This development extends our downstream customer offering and now, in addition to supply of R-LNG via pipeline, we can also supply LNG by trucks to customers across India. I look forward to this segment advancing in the years ahead and hope to also see LNG developing as a cleaner energy option for heavy duty transport in India."

The Government of India is promoting natural gas through various policy and regulatory reforms towards making India a gas-based economy by increasing the share of gas in India's primary energy mix to 15 percent. Small-scale LNG can play an important role in realizing this target as it enhances clean energy access across the country. While gas customers in industrial clusters are expected to be the primary beneficiaries, small-scale LNG will also support the market seeding and development of the recently licensed CGD geographical areas, not yet connected by pipelines. Apart from industrial and CGD segments, the small-scale LNG supply infrastructure will also contribute to the development of conducive eco-system for faster adoption of LNG as the preferred transportation fuel for M&HCVs especially for long-haul transport.

Shell Energy India owns and operates a 5 mtpa LNG import terminal at Hazira (Surat), Gujarat. The terminal has been in operation since 2005 and received more than 600 LNG cargoes till date.

Shell Energy is our global offer to market for innovative, reliable and cleaner energy solutions across a portfolio of gas, power, environmental products and energy efficiency offers to businesses and residential customers.

Enquiries:

Shell – Priyanka Dube Country Media Manager Email - **Priyanka.Dube@shell.com**

Notes to editors

About Shell:

Shell is one of the most diversified international energy company in India with over 9500 employees and presence across upstream, integrated gas, downstream, renewable energy, and deep capabilities in R&D, digitalization, and business operations. With a retail presence across six states - Karnataka, Tamil Nadu, Telangana, Maharashtra, Gujarat, and Assam Shell is expanding its network of fuel stations across the country. It has the entire Lubricants end-to-end value chain in India, from conceptualization and development, to production and distribution. Serving 50000 consumers through a robust network of 200+ distributors across B2C and B2B lines of Sales. This includes a world class lubricant oil blending plant that manages a large supply chain through a network of 4 Regional Distribution Centers and 8 warehouses. The company also fully owns and operates an LNG re-gasification terminal at Hazira. With a focus on digitization and future ready sustainable solutions, the company is nurturing a vibrant ecosystem in India to accelerate energy innovations with Shell E4 for start-ups. Shell Eco-marathon and investments in new energy companies like Husk Power, d.light, Orb Energy and Cleantech Solar. Shell also remains committed to making positive contributions to the communities in which it operates through programmes like NXplorers, Access to Energy and Road Safety across India. Follow @shell India @makethefuture @shell ecomar to know how it is redefining the energy space.

Royal Dutch Shell plc

2. SHELL INDIA CELEBRATES AND INSPIRES INDIA'S DREAMERS WITH THE LAUNCH OF ITS LATEST CAMPAIGN 'GREAT THINGS HAPPEN WHEN WE MOVE'

Mar 04, 2021

Showcases inspiring real-life stories to encourage women to keep moving and chase their dreams for a better future ahead of International Women's Day

National: Shell India, one of the most diversified international energy companies in India, unveils its latest campaign, '**Great things happen when we move'** in their continued quest to be a trusted partner and to help build the country. Through this campaign, Shell aims to celebrate the indomitable spirit of Indians, their dreams, and aspirations along with their inspiring journeys. Shell has launched three new brand films that showcase inspirational stories of mobility thereby bringing alive the brand's partnership and commitment to this nation as catalyst of change.

For many Indians, their vehicles play a significant role in bringing socioeconomic impact for themselves and their families. 'Great Things Happen When We Move' is a campaign about the people who displayed unconquerable courage and motivation to realize their ambitions by doing one simple thing - moving forward. The campaign has been specifically launched ahead of International Women's Day to encourage Indian women who face towering challenges in their quest for mobility.

Shell India's research found a particular set of consumers moving confidently towards their dreams and truly capturing the essence of our campaign idea, Women. The latest campaign encourages Indian women to keep moving by highlighting the stirring stories of three inspiring women: **Yogita Raghuvanshi**, India's first woman truck driver, **Geeta Tandon** Bollywood's leading Stuntwoman and **Sumitra Senapaty**, Founder of Women on Wanderlust. The core assertion of these films is to establish that mobility is a key enabler of people's progress and it holds specifically true for women.

At Shell India, powering progress together by providing more and cleaner energy solutions is our key purpose. Speaking on the topic, **Nitin Prasad, Chairman, Shell Companies in India said** "India is one the fastest growing economies in the world and we acknowledge the role that mobility plays in a nation's progress. At Shell India, we are constantly working towards understanding the needs of our customers and pioneering products and services that enable this mobility, especially for women as their journey is not easy. Ensuring that women have an equal participation in all areas of work, at all levels and in all locations is our constant endeavor. We have fuel stations entirely run by women, an all women crew that installs canopies at our sites under construction, about one third of the working professionals/ employees in Shell business operations are women and we continue to encourage an interest in STEM education for our young bright minds across schools and colleges. We are proud of the journey we have made so far but there is a lot more that needs to be done and we are committed to keep moving forward on this path and make a brighter future."

The films are based on the stories of three amazing women, and mobility is at the heart of each. The first film highlights the story of **Yogita Raghuvanshi**, India's first female truck driver who could not pursue her career in law as she took the responsibility of being a single mother after her husband passed away. The second film celebrates **Geeta Tandon** who walked out of an unhappy marriage and tried her hand at several things to support herself and her children. She found her calling when she became Bollywood's leading stuntwoman. The third film showcases how travel expert **Sumitra Senapaty**, Founder of Women On Wanderlust, encourages women to travel to over 50 destinations around the world.

Click here to watch the films:

- Yogita Raghuvanshi <u>https://youtu.be/ymjkC23GUfU</u>
- Geeta Tandon <u>https://youtu.be/5FAo9qlwK3U</u>
- Sumitra Senapaty <u>https://youtu.be/WPa2Gz2Hfb8</u>

ENQUIRIES:

Rinjini Mitra +91 9051313996 rinjini.mitra@edelman.com

Jennisha Bhate +91 9820551903 jennisha.bhate@edelman.com

NOTES TO EDITORS

About Shell:

Shell is one of the most diversified international energy company in India with over 9500 employees and presence across upstream, integrated gas, downstream, renewable energy, and deep capabilities in R&D, digitalization, and business operations. With a retail presence across six states – Karnataka, Tamil Nadu, Telangana, Maharashtra, Gujarat, and Assam Shell is expanding its network of fuel stations across the country. It has the entire Lubricants end-to-end value chain in India, from conceptualization and development to production and distribution. Serving 50000 consumers through a robust network of 200+ distributors across B2C and B2B lines of Sales. The company also fully owns and operates an LNG re-gasification terminal at Hazira. With a focus on digitization and future ready sustainable solutions, the company is nurturing a vibrant ecosystem in India to accelerate energy innovations with Shell E4 for start-ups, Shell Eco-marathon and investments in new energy companies like Husk Power, d.light, Orb Energy and Cleantech Solar. Shell also remains committed to making positive contributions to the communities in which it operates through programmes like NXplorers, Access to Energy and Road Safety across India. Follow **@shell_India @makethefuture @shell_ecomar** to know how it is redefining the energy space.

3. NET ZERO EMISSIONS IN INDIA'S ENERGY SYSTEM BY 2050 TECHNOLOGICALLY POSSIBLE BUT HIGHLY CHALLENGING

Mar 23, 2021

A recent modelling report jointly undertaken by TERI and Shell maps out an illustrative technological pathway for India's domestic energy system to move towards net-zero emissions by 2050, while delivering sustainable economic growth.

New Delhi : Energy is at the heart of development and India has high aspirations as it strives to create a better life for its population of almost 1.4 billion people. But how can India accomplish this and make progress towards reaching a net-zero emissions economy by 2050 in support of broader well-being? To reach a net-zero emissions energy system by 2050, India needs a suitable policy and innovation driven context to deploy clean energy technologies on a massive scale. It requires more and faster deployment of large-scale solar, wind and hydro power to enable greater electrification across the country. It also requires the development of new fuels, such as liquid biofuels and biogas, as well as hydrogen produced from electrolysis. Energy efficiency must improve significantly, and carbon removals (from technology and nature-based solutions) will have a critical role in moving towards zero emissions. These are the key insights from a new scenario sketch by TERI and Shell, that has assessed India's technology and policy options if it were to accelerate its transition to a net zero emissions energy system by 2050.

Today, India has opportunities to chart out its own unique development pathway rather than take up fossil-fuel driven paths previously pursued by developed economies. At the same time, it will be important for India to ensure that its energy pathway is socially inclusive, economically viable and ensures long term sustainability of resources.

Speaking at the launch of the report, **India: Transforming to a net-zero emissions energy system**, **Mr. Amitabh Kant, CEO of the NITI Aayog** said, "I'm really pleased to participate in the launch of this very important study on transforming India to a Net Zero emissions energy system which I believe is a step towards pursuing the goal of achieving cleaner energy transition and spearheading discussions amongst policy makers, knowledge partners and think tanks. With its geographic advantage and availability of vast potential, not only can India materialize its renewable potential, it can also become a global leader to showcase its green energy pathways. This is the right time for India to think in this direction of net-zero emissions by 2050"

Speaking on the occasion, **Nitin Prasad, Chairman, Shell Companies in India**, said "Building on many years of collaboration in the work related to the Indian energy sector and its transition, The Energy and Resources Institute (TERI) and Shell have partnered to present a Scenario Sketch for India outlining the options and choices towards developing a technically possible though challenging net-zero energy system for India. The challenge actually provides an opportunity for India to embed sustainability principles while achieving its developmental priorities – and minimise the risk of stranded investment in high emitting infrastructure. This approach has important implications in accelerating economic growth, local manufacturing, job creation and energy security."

"The energy sector alone does not have enough choices with the technologies available today to achieve net-zero by 2050. The industry sector, in particular, lacks technological solutions. Additional options for sequestration through nature-based solutions and CCS/CCUS would need to be adopted if net-zero were to be achieved by 2050" added **Dr. Ritu Mathur, Director, Integrated Assessments & Modelling at The Energy & Resources Institute (TERI).**

Given announcements made by a number of countries about their net zero emission targets, this report assumes significance as it is one of the first assessments of the challenges that India would face if India were to move towards such a pathway. India: Transforming to a net-zero emissions energy system indicates that the transformations needed over the next thirty years for India, in pursuit of this goal by mid-century would consist of the following areas of action:

Accelerate clean technologies

- Grow the power sector by a factor of more than four in 30 years, dominated by renewables (around 90%)
- Target 13% hydrogen in final energy, including as a fuel for industry and transport
- Transform bioenergy, with liquid biofuels surpassing petroleum products by 2040 to fuel industry and transport, including hard-to-abate sectors such as aviation

Support energy-efficient and lower-carbon choices

- Invest in processes, technologies and end uses to improve energy intensity per unit of GDP by almost 60% by 2050, a rate of improvement nearly twice historical levels
- Adopt economic mechanisms, such as carbon trading and/or pricing to facilitate reallocation of capital and resources to support commercialization of new fuels and technologies

Remove carbon emissions

Resort to carbon sequestration to an extent of around 1.3 Gt CO₂, using nature-based solutions and /or carbon capture and storage (CCS)to achieve net zero emissions by 2050

The report adds that success in achieving the net zero emissions goal will depend on clear and coherent policies at the national and sub national level. It suggests that the economic and social impact of the transition will need to be understood and managed, and a well-designed policy framework will be required to contain the overall macroeconomic costs; address transition impacts and ensure more resilient and environmentally just outcomes for the most vulnerable and underserved communities.

Full report available here - www.shell.in/Indiasketch

Enquiries:

TERI - Aastha Manocha Email - <u>aastha.manocha@teri.res.in</u> **Shell** – Priyanka Dube Country Media Manager Email - **Priyanka.Dube@shell.com**;

Notes to editors

About TERI:

The Energy and Resources Institute (TERI) is an independent, multi-dimensional organisation, with capabilities in research, policy, consultancy and implementation. It has pioneered conversations and action in the energy, environment, climate change, and sustainability space for over four decades.

The institute's research and research-based solutions have had a transformative impact on industry and communities. Headquartered in New Delhi, it has regional centres and campuses in Gurugram, Bengaluru, Guwahati, Mumbai, Panaji, and Nainital, supported by a multi-disciplinary team of scientists, sociologists, economists and engineers, and state-of-the-art infrastructure.

About Shell:

Shell is one of the most diversified international energy company in India with over 9500 employees and presence across upstream, integrated gas, downstream, renewable energy, and deep capabilities in R&D, digitalization, and business operations. With a retail presence across six states – Karnataka, Tamil Nadu, Telangana, Maharashtra, Gujarat, and Assam Shell is expanding its network of fuel stations across the country. It has the entire Lubricants end-to-end value chain in India, from conceptualization and development to production and distribution. Serving 50000 consumers through a robust network of 200+ distributors across B2C and B2B

lines of Sales. This includes a world class lubricant oil blending plant that manages a large supply chain through a network of 4 Regional Distribution Centers and 8 warehouses. The company also fully owns and operates an LNG re-gasification terminal at Hazira. With a focus on digitization and future ready sustainable solutions, the company is nurturing a vibrant ecosystem in India to accelerate energy innovations with Shell E4 for start-ups, Shell Eco-marathon and investments in new energy companies like Husk Power, d.light, Orb Energy and Cleantech Solar. Shell also remains committed to making positive contributions to the communities in which it operates through programmes like NXplorers, Access to Energy and Road Safety across India. Follow @shell_India @makethefuture @shell ecomar to know how it is redefining the energy space.

Royal Dutch Shell plc

Royal Dutch Shell plc is incorporated in England and Wales, has its headquarters in The Hague and is listed on the London, Amsterdam, and New York stock exchanges. Shell companies have operations in more than 70 countries and territories with businesses including oil and gas exploration and production; production and marketing of liquefied natural gas and gas to liquids; manufacturing, marketing and shipping of oil products and chemicals and renewable energy projects. For further information, visit <u>www.shell.com</u>.

India sketch: Legal disclaimer

In developing this scenario sketch, TERI and Shell have adopted a goal-oriented approach towards achieving net-zero emissions from the energy sector in India by 2050. It is rooted in stretching but realistic development dynamics today, but explores a goal-oriented way to achieve that ambition. We worked back in designing how this could occur, considering the realities of the situation today and taking into account realistic timescales for change. Although ambitious in its goal and assumptions, we believe today it is still a technically possible, but highly challenging pathway for the Indian economy. However, we believe the window for success is quickly closing and without significant action it may take longer for India to achieve a net-zero energy system. Of course, there are other possible paths for India to take towards a net-zero energy system – these depend on the technologies and policies the country prioritises.

This scenario sketch is more ambitious in its goal and assumptions than Shell's **Sky 1.5** scenario in some respects, but not all. For example, the India **NZE** scenario is more ambitious on the 2050 emissions profile of the energy system, but less ambitious on the role of CCS. Shell believes different places and sectors will move towards net-zero emissions at different paces, and all should move as fast as possible for society to achieve the goal of the Paris Agreement. This scenario sketch is not intended to be projections or forecasts of the future. Shell scenarios, including scenarios in this document, are not Shell's strategy or business plan. When developing Shell's strategy, our scenarios are one of many variables that we consider. Ultimately, whether society meets its goals to decarbonize, is not within Shell's control. While we intend to travel this journey in step with society, only governments can create the framework for success.

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate legal entities. In this content "Shell", "Shell Group" and "Royal Dutch Shell" are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words "we", "us" and "our" are also used to refer to Royal Dutch Shell plc and its subsidiaries in general or to those who work for them. These terms are also used where no useful purpose is served by identifying the particular entity or entities. "Subsidiaries", "Shell subsidiaries" and "Shell companies" as used in this content refer to entities over which Royal Dutch Shell plc either directly or indirectly has control. Entities and unincorporated arrangements over which Shell has joint control are generally referred to as "joint ventures" and "joint operations", respectively. Entities over which Shell has significant influence but neither control nor joint control are referred to as "associates". The term "Shell interest" is used for convenience to indicate the direct and/or indirect ownership interest held by Shell in an entity or unincorporated joint arrangement, after exclusion of all third-party interest.

Shell's operating plan, outlook and budgets are forecasted for a ten-year period and are updated every year. They reflect the current economic environment and what we can reasonably expect

to see over the next ten years. Accordingly, Shell's operating plans, outlooks, budgets and pricing assumptions do not reflect our net-zero emissions target. In the future, as society moves towards net-zero emissions, we expect Shell's operating plans, outlooks, budgets and pricing assumptions to reflect this movement.

This content contains forward-looking statements (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995) concerning the financial condition, results of operations and businesses of Royal Dutch Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Royal Dutch Shell to market risks and statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as "aim", "ambition", "anticipate", "believe", "could", "estimate", "expect", "goals", "intend", "may", "objectives", "outlook", "plan", "probably", "project", "risks", "schedule", "seek", "should", "target", "will" and similar terms and phrases. There are a number of factors that could affect the future operations of Royal Dutch Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this content, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell's products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (I) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; (m) risks associated with the impact of pandemics, such as the COVID-19 (coronavirus) outbreak; and (n) changes in trading conditions. No assurance is provided that future dividend payments will match or exceed previous dividend payments. All forward-looking statements contained in this content are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Additional risk factors that may affect future results are contained in Royal Dutch Shell's Form 20-F for the year ended December 31, 2019 (available at www.shell.com/investor and www.sec.gov). These risk factors also expressly qualify all forward-looking statements contained in this content and should be considered by the reader. Each forward-looking statement speaks only as of the date of this content, March 23, 2021. Neither Royal Dutch Shell plc nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ materially from those stated, implied or inferred from the forward-looking statements contained in this content.

We may have used certain terms, such as resources, in this content that the United States Securities and Exchange Commission (SEC) strictly prohibits us from including in our filings with the SEC. Investors are urged to consider closely the disclosure in our Form 20-F, File No 1-32575, available on the SEC website <u>www.sec.gov</u>.

4. SHELL LAUNCHES 'DIGITAL TRACK' FOR START-UPS UNDER ITS E⁴ PROGRAMME

Jul 07, 2021

9 start-ups selected for the 2021 edition

Shell announces the launch of their "Digital track" under its flagship start-up incubation program - Shell E⁴.

E⁴ will collaborate with technology, venture, government, academia partners, eminent coaches & industry expert mentors to enable digital start-ups to achieve industry readiness and implement strategies for scaling & global expansion in the Industrial & Energy verticals. The Digital Track is built for mature, digital start-ups, that are simplifying some of the most crucial problems across sectors that require rapid automation to become more energy efficient.

Partners on board for this track are **Tata steel**, **AVL**, **Last mile Ventures**, **IBM**, **Intel**, **EPRI**, **AWS & Maharashtra State Innovation Society** to name a few. This collaboration brings together the best minds from across verticals into one synergized hub providing opportunities for:

- Solution maturity & market readiness
- Acquiring industry expertise
- Increasing potential customer base & scaling up
- Potential international expansion

Speaking on the occasion, **Mr. Nitin Prasad, Chairman, Shell Companies in India,** said, "Digitization could play a key role in supporting the country's sustainable development by offering better efficiencies with much lower energy consumption. We are delighted to welcome the newest batch of start-ups to the Digital Track of our flagship E⁴ Programme. Since conception, E⁴ has been evolving to foster innovation in diversified fields like mobility, clean technology, logistics and now digital solutions. This decade has witnessed the acceleration of digitalisation and new energy transition, and Shell E⁴ will facilitate this with a focus across a full range of digital themes. We're certain that these young leaders will gain considerable benefits from this experience and will be instrumental in powering India's progress towards a cleaner energy future."

After careful scrutinization and several rounds of evaluations, 9 start-ups have been selected to form a part of the Shell E⁴ Digital Track.

- Airpix, 3Rdi, Cognitensor & Pradjna bring in exceptional AI/ ML enabled innovative solutions, to labour-intensive processes like asset surveying, inventory management and evaluation of technical skills.
- XYMA Analytics, Embedsense, Exactspace & Planys provide unique, cutting edge IoT & Al driven solutions focused on surveying, inspection, & energy efficiency in industrial processes.
- **Spareit** works towards bridging gaps between customers and workshops in the automotive aftermarket space, through SaaS based solutions enabling convenience for customers and productivity for service providers.

As a part of the Digital track the start-ups will have access to Shell's IT infrastructure, resources, expertise, and an invaluable network of partners & investors. Through this, the start-ups will be incubated & nurtured at each of their levels of progress to enable them to further develop their smart and sustainable technologies and showcase them for utilization on a global scale.

Debasis Goswami, General Manager, Shell E⁴ Startup Innovation Hub added, "I am excited to welcome the latest group of start-ups joining the Shell E⁴ program as we work with our partners to accelerate India's energy transition journey and contribute to the growing clean energy ecosystem in the country.

The Shell E⁴ Digital track is a multi-partner program for digital start-ups intended to fast track industry solution maturation towards global market adoption, achieve enterprise readiness,

potential industry deployments and access to international markets. The start-ups will benefit from a curated network of industry experts & advisors leveraging Shell and our Partners' global reach."

Shell E⁴ continues to bring corporate synergies into the start-up ecosystem to enable remarkable entrepreneurs take their solutions across the world. Collectively they pave the way towards a cleaner, safer and smarter energy future.

Enquiries:

Shell – Priyanka Dube Country Media Manager Email - **Priyanka.Dube@shell.com**;

Notes to editors

About Shell:

Shell is one of the most diversified international energy company in India with over 9500 employees and presence across upstream, integrated gas, downstream, renewable energy, and deep capabilities in R&D, digitalization, and business operations. With a retail presence across six states - Karnataka, Tamil Nadu, Telangana, Maharashtra, Gujarat, and Assam Shell is expanding its network of fuel stations across the country. It has the entire Lubricants end-to-end value chain in India, from conceptualization and development, to production and distribution. Serving 50000 consumers through a robust network of 200+ distributors across B2C and B2B lines of Sales. This includes a world class lubricant oil blending plant that manages a large supply chain through a network of 4 Regional Distribution Centers and 8 warehouses. The company also fully owns and operates an LNG re-gasification terminal at Hazira. With a focus on digitization and future ready sustainable solutions, the company is nurturing a vibrant ecosystem in India to accelerate energy innovations with Shell E⁴ for start-ups, Shell Eco-marathon and investments in new energy companies like Husk Power, d.light, Orb Energy and Cleantech Solar. Shell also remains committed to making positive contributions to the communities in which it operates through programmes like NXplorers, Access to Energy and Road Safety across India. Follow @shell India @makethefuture @shell ecomar to know how it is redefining the energy space.

Royal Dutch Shell plc

5. INDIA'S TEAM AVERERA BEATS MORE THAN 200 OTHER TEAMS AS FIRST 2021 SHELL ECO-MARATHON VIRTUAL LEAGUE CHAMPION

AUG 03, 2021

National - The first Shell Eco-marathon Virtual League concluded with an exciting win by Team AVERERA from Indian Institute of Technology BHU, India.

The team was declared the Virtual League Champion, having garnered 1,498 points, the most throughout this 2021 season. In second place was Team Green Team Twente from University of Twente, Netherlands with 1,421 points, and in third place was Team DTU SUPERMILEAGE from Delhi Technological University, India, with 1,296 points.

The Virtual League required teams to earn points across five different challenges, including the well-known Off-track Awards and the new Autonomous Programming Competition, with each counting towards the team standings in a global ranking. An entirely virtual format did not dissuade students from stepping up their game to compete and celebrate innovation among teams across the world.

Sweekar Banthiya, Team Manager, Team Averera, said, "We are thrilled to have been named champions at the Shell Eco-marathon virtual global league. Working through the pandemic was quite an exceptional challenge. We had to leave all the physical work on the vehicle, wrap up and head to our respective homes. But we completely restructured our plans to continue work remotely. As a team, it was the innovation, persistence and passion that drove us to victory. And this acknowledgement, is motivation to do even better."

A second bonus challenge introduced this year was Road to 2050, where teams were asked to creatively capture in a 30-sec ad what mobility should look like in their future. Team ETA from Somaiya Vidyavihar University, India, won first place in the Road to 2050 for Asia Pac and the Middle East, with their imaginative depiction of a futuristic vehicle that showcased a range of possible mobility solutions and ideas. Team Sadewa from Universitas Indonesia, and De La Salle University Eco Car Team, from De La Salle University, Philippines, garnered second and third place.

The final challenge was the Virtual Technical Inspections, where teams demonstrated their vehicle's compliance to a selection of rigorous safety and technical rules. Indian teams took top prizes across Asia Pac and the Middle East with Team ETA from Somaiya Vidyavihar University winning the Prototype category and Team AVERERA from Indian Institute of Technology BHU winning Urban Concept category. Both teams impressed the judges not only with their well-designed vehicles and effective use of various equipment, scales and rulers, but also making the technical content explanation interesting for a broader, non-technical audience.

The winners were announced in a ceremony streamed on Shell Eco-marathon's YouTube channel July 8, 2021, hosted by Shell Eco-marathon Global General Manager Norman Koch. Scuderia Ferrari Formula 1 Drivers Charles Leclerc and Carlos Sainz, Jr., as well as Shell Pennzoil NASCAR driver for Team Penske Joey Logano and Nissan e.dams Formula E driver Sebastien Buemi joined the online ceremony as special guests.

"The creativity, resilience and determination of the students continue to astound us," expressed Norman Koch, Global General Manager for Shell Eco-marathon. "Against the backdrop of the ongoing COVID-19 situation, they demonstrated their passion for winning and innovation through their hard work and delivering top-notch entries to all the virtual challenges. A Virtual Programme this year allowed us to honour the work the students have done and provide a continued opportunity to compete. We are, however, dedicated to finding a safe way back to the track for the 2022 Shell Eco-marathon season," Koch explained. The Shell Eco-marathon 2021 Virtual Programme received submissions from 139 teams across 20 Asia Pacific and Middle East countries, with the pan-region receiving the most submissions in three of the five virtual competitions: Pitch the Future, Off-track Awards, and Road to 2050.

Over the years, Shell Eco-marathon has seen thousands of high school and university students from across the world build ultra-energy-efficient vehicles, in a variety of designs, using a spectrum of energy types. Every year brings new stories of human endeavour and technical excellence, as teams push the boundaries of what's possible. In these extraordinary times, Shell Eco-marathon continues to find ways to keep the spirit of innovation alive among its student participants.

2021 Shell Eco-marathon Asia Virtual League Winners

Road to 2050 Bonus Challenge

Asia Pacific and Middle East

Winner: Team #128 ETA, Somaiya Vidyavihar University – India 1st Runner-up: Team #108 Sadewa, Universitas Indonesia – Indonesia 2nd Runner-up: Team #1015 De La Salle University Eco Car Team, De La Salle University – Philippines

Virtual Technical Inspection Challenge

Asia Pacific and Middle East – Prototype

Winner: Team #128 ETA, Somaiya Vidyavihar University – India 1st Runner-up: Team #851 SEMAR PROTO UGM, Universitas Gadjah Mada – Indonesia 2nd Runner-up: Team #3360 Semeru Team I, Universitas Negeri Malang – Indonesia

Asia Pacific and Middle East – Urban Concept

Winner: Team #969 Team AVERERA, Indian Institute of Technology BHU – India 1st Runner-up: Team #1850 GARUDA UNY ECO TEAM, Universitas Negeri Yogyakarta – Indonesia

2nd Runner-up: Team #178 ITS Team Sapuangin, Institut Teknologi Sepuluh Nopember – Indonesia

Virtual League Top 6 Winners

Winner: Team AVERERA, Indian Institute of Technology BHU – India 1st Runner-up: Team Green Team Twente, University of Twente – Netherlands 2nd Runner-up: Team DTU SUPERMILEAGE, Delhi Technological University – India 3rd Runner-up: Team ITS Team Sapuangin, Institut Teknologi Sepuluh Nopember – Indonesia 4th Runner-up: Team Garuda Uny Eco, Universitas Negeri Yogyakarta – Indonesia 5th Runner-up: Team Ecocar UNICAMP, UNICAMP – Brazil

Enquiries:

Shell – Priyanka Dube Country Media Manager Email - **Priyanka.Dube@shell.com**

Notes To Editors

About Shell:

Shell is one of the most diversified international energy company in India with over 9500 employees and presence across upstream, integrated gas, downstream, renewable energy, and deep capabilities in R&D, digitalization, and business operations. With a retail presence across six states – Karnataka, Tamil Nadu, Telangana, Maharashtra, Gujarat, and Assam Shell is expanding its network of fuel stations across the country. It has the entire Lubricants end-to-end

value chain in India, from conceptualization and development, to production and distribution. Serving 50000 consumers through a robust network of 200+ distributors across B2C and B2B lines of Sales. This includes a world class lubricant oil blending plant that manages a large supply chain through a network of 4 Regional Distribution Centers and 8 warehouses. The company also fully owns and operates an LNG re-gasification terminal at Hazira. With a focus on digitization and future ready sustainable solutions, the company is nurturing a vibrant ecosystem in India to accelerate energy innovations with Shell E⁴ for start-ups, Shell Eco-marathon and investments in new energy companies like Husk Power, d.light, Orb Energy and Cleantech Solar. Shell also remains committed to making positive contributions to the communities in which it operates through programmes like NXplorers, Access to Energy and Road Safety across India. Follow **@shell_India @makethefuture @shell_ecomar** to know how it is redefining the energy space.

Royal Dutch Shell plc

6. CLEAN ENERGY BOOST WILL NOT IMPACT ECONOMY

Aug 03, 2021

India can develop a robust economy and deliver a just energy transition. The vulnerable are most at risk from climate change.

The setting up of new solar power plants is gaining momentum in the country. In February, a 700-MW plant was inaugurated in Tamil Nadu, another step in meeting the country's updated ambition to reach 100 gigawatts of solar power by 2022.

This reflects the rapid progress India is making towards meeting its commitments to the Paris Agreement on climate change.

Today the dominant debate is more about whether the country can set and achieve a much greater ambition: becoming carbon neutral.

Huge investment is needed to address air pollution and climate change. However, India's twin goals of driving economic development and environmental sustainability are not in competition. A lower-carbon energy system, combined with universal access to energy, can drive growth in urban and rural areas through efficiencies and new opportunities. And, over time, decarbonisation efforts can mitigate the enormous cost of the impact of climate change.

India is developing at a much higher level of energy efficiency, offering it an opportunity as a pathfinder in generating high growth with low emissions. But major challenges must be addressed. The country is rapidly developing and industrialising, and that will be inherently emissions-intensive if it follows the path previously taken by other leading economies.

The auto push

The auto industry is among the most important drivers of economic growth. Vehicle ownership in India is currently around a tenth that of many European countries but that will change rapidly as incomes rise.

Electric vehicles are set to grow rapidly throughout the 2020s and by 2030 only electric vehicles will be sold. Buses, vans, and trucks follow. The growth in lower-carbon biofuels, commercially produced from biomass, and advanced biofuel technologies reduces remaining emissions from aviation. And high-speed rail running on renewable electricity mitigates domestic aviation growth. In tandem, new digital technologies and shared mobility systems help to create unique decarbonisation solutions.

Today around three billion tonnes of steel are in use, in buildings, cars, appliances and industrial plants. Building steel infrastructure through coal could add some 24 billion tonnes of carbon dioxide to the atmosphere globally and will add to local environmental stresses.

Industry begins to transition to hydrogen which can be burned directly in furnaces and used to reduce iron ore in the steel sector. Delivering a green hydrogen economy will take time to develop and commercially deploy but the vision is materialising. In a recent Budget speech, the Finance Minister announced the 2021-22 launch of the National Hydrogen Energy Mission.

Alongside new energy sources, hard-to-abate sectors highlight the need to deploy carbon sequestration options in the 2020s and India will need to evaluate the potential for carbon capture and storage and nature-based solutions.

Developing new capabilities requires close collaboration across systems and pilot projects. And policy has a fundamental role to play through incentives and disincentives to accelerate technology development. And the government has a role to play in sharing the social and economic costs.

As society expands electricity primarily from renewables, clear and decisive policy will be needed to deliver an upgraded electricity transmission network, to connect renewables-rich regions to where electricity is needed. The government will need to support early demonstration projects and commercial scale-up to deliver hydrogen and biofuels, to power hard-to-electrify sectors.

At the same time, global investment is needed to push research and development to make alternative technologies commercially available at scale within the next few years.

Above all, the transition to net-zero must be fair for all and requires well-designed policies to protect vulnerable and disadvantaged communities. Whether agricultural areas or coastal communities, they are most at risk from poor air quality and climate change and need greater access to reliable and affordable energy.

Creating a net-zero emissions energy system by 2050 poses major challenges but it is possible. Harnessing its pioneering spirit and emerging opportunities, India can develop a robust economy and deliver a just energy transition. This would benefit Indians across our nation and create a vibrant example for countries around the world to follow.

Article co-authored by **Nitin Prasad**, Chairman, Shell Companies in India & **Dr. Ritu Mathur**, Director, Integrated Assessments and Modelling Division, TERI

Source: https://www.thehindubusinessline.com/profile/author/Nitin-Prasad-Ritu-Mathur-141976/

7. BATTLING AIR POLLUTION

Sep 13, 2021

Indian cities are some of the most polluted in the world. Almost two million people die prematurely due to air pollution in India.

Solving this is crucial for economic growth

Even as the country recovers from the second wave of Covid, it continues to face a serious air pollution crisis. While the government has taken positive steps to address the issue, with the launch of the National Clean Air Programme (NCAP) in 2020 and the allocation of ₹2,217 crore towards tackling air pollution in 2021, air pollution is still rising.

A new report from Dalberg Advisors estimates that the Indian economy lost about 3 per cent of its GDP due to air pollution in 2019.

Looking beyond the increase in healthcare expenses from pollution-related diseases, this number encompasses the multiple adverse effects of pollution on both the demand and supply sides of the economy. The costs of air pollution are too high to ignore.

India has achieved some commendable milestones under the Paris Agreement goals of 2015. Businesses can use the wealth of evidence available to build an emission-free developmental environment. Climate change and air pollution are intimately linked because many of the underlying drivers are the same. Controlling fossil fuel combustion within the industrial processes will significantly contribute to both clean air action as well as climate change mitigation.

IT firms' initiatives to combat pollution through investments in hiring talent and developing better infrastructure may drive down cost competitiveness without solving for air pollution.

For example, India's 33 per cent cost advantage over the Philippines — another emerging Asian IT hub — could quickly be diminished as expenditure on air purifiers and other measures drive up the cost per worker.

Air pollution is, therefore, eroding the circuitry in IT hardware at a faster rate. Still, it is also threatening to corrode Digital India's competitive advantage.

There are several steps that Indian businesses can take to curtail air pollution. While so far, the focus of most CSR has been on improving livelihoods, education, healthcare and women empowerment, adding air quality to the interventions can help bring a holistic approach.

Furthermore, measuring the level of air pollution across the company's supply chain and manufacturing operations can help keep a check on emissions. Collating data on key major pollutants emitting out of a company's in-house processes will be crucial to monitor its carbon footprint. Promoting this practice also among vendors and suppliers can help spread a wider net to the priority of controlling air pollution. Lastly, communicating the importance of controlling the emission levels can help bring clarity on what the company is doing and ensure transparency.

For a pollution-free future

A pathway that tackles air pollution and climate change is crucial considering November's COP26, where countries will turn the focus on securing Net Zero by 2050.

Covid lockdowns demonstrated that with action blue skies is possible for our cities and can have an almost immediate impact on air quality. We now have a unique opportunity to promote a green economy. We must find innovative ways to decouple economic growth from air pollution to create a healthier society and a more productive private sector.

It is time to make clean air a reality through a coordinated effort by the government, the private sector, and civil society to achieve the ambitions of the NCAP to ensure a healthier, greener and more prosperous India.

Article co-authored by **Nitin Prasad**, Chairman, Shell Companies in India & TP Chopra, CEO and Founder, Clean Air Fund

Source Battling air pollution - The Hindu BusinessLine

8. SHELL LAUNCHES NEXT PHASE OF DRIVESAFEINDIA PROGRAM COVERING ONE LAKH DRIVERS BY MARCH 2022

Oct 13, 2021

New Delhi: Shell's #DriveSafeIndia Program, launched in February 2019, has screened more than 2.6 lakh drivers and has been able to address vision issues of approx.1.75 lakh by providing them free pairs of spectacles. The programme has also been awarded the coveted Prince Michael International Road Safety Award for its outstanding contribution to Road Safety in 2019.



Partners with India Vision Institute (IVI) to support road safety with free eye check-ups and spectacles distribution camps in Bangalore and Tamil Nadu

Despite the pandemic, Shell continued the DriveSafeIndia program in line with government regulations and safety protocols. As part of their endeavor to continue keeping Indian roads safe, Shell has now roped in another partner, the India Vision Institute (an NGO providing access to vision testing and spectacles to the underprivileged in remote parts of India), to further expand the programme and vision testing camps in the states of Tamil Nadu and Karnataka.

This year's DriveSafe India program was officially launched in Chennai ahead of World Sight Day and aims to cover an additional 1.00 lakh drivers. Of this, eyecare needs of 50,000 commercial vehicle and truck drivers will be addressed in the Tamil Nadu and Karnataka and the remaining in other states.

Sanjay Varkey, Director, Mobility, Shell India

"At Shell, we believe road safety is imperative for all and the #DriveSafeIndia program is a step forward in the right direction. Tamil Nadu and Karnataka are among the top 3 states with highest road accidents. We are therefore expanding our programme in these regions to reach even more drivers with the intention to improve driving performance and potentially preventing accidents" "IVI has experience of vision screening school children and adults, including commercial vehicle drivers and truckers. "The collaboration and synergy between the two organizations should help drive a strong program to address the vision problems of the trucking community," said **IVI's CEO Vinod Daniel**.

"IVI works in 22 states across India to vision screen school children and adults, including drivers and allied transport workers," Mr. Daniel noted. "We see the #DriveSafeIndia program as a great opportunity to address the issue of road safety. Drivers with better vision will lead to fewer road accidents, fatalities and unnecessary injuries," he added.

Mishaps and fatalities on roads are unfortunately frequent occurrences in India. With about 151,000¹ on-road deaths reported each year across the country, boosting awareness on not only vehicle upkeep, but more importantly driver welfare, is an urgent imperative. A 2019 study report by the National Crime Records Bureau states that the number of road accidents reported in Tamil Nadu was 59,499, the highest among all states in India. Karnataka stood third with 40,666 cases.

Notes To Editors

Shell is one of the most diversified international energy company in India with over 9500 employees and presence across upstream, integrated gas, downstream, renewable energy, and deep capabilities in R&D, digitalization, and business operations. With a retail presence across six states - Karnataka, Tamil Nadu, Telangana, Maharashtra, Gujarat, and Assam Shell is expanding its network of fuel stations across the country. It has the entire Lubricants end-to-end value chain in India, from conceptualization and development, to production and distribution. Serving 50000 consumers through a robust network of 200+ distributors across B2C and B2B lines of Sales. This includes a world class lubricant oil blending plant that manages a large supply chain through a network of 4 Regional Distribution Centers and 8 warehouses. The company also fully owns and operates an LNG re-gasification terminal at Hazira. With a focus on digitization and future ready sustainable solutions, the company is nurturing a vibrant ecosystem in India to accelerate energy innovations with Shell E⁴ for start-ups, Shell Eco-marathon and investments in new energy companies like Husk Power, d.light, Orb Energy and Cleantech Solar. Shell also remains committed to making positive contributions to the communities in which it operates through programmes like NXplorers, Access to Energy and Road Safety across India. Follow @shell_India @makethefuture @shell_ecomar to know how it is redefining the energy space.

Royal Dutch Shell plc

9. SHELL INDIA RECOGNIZED AS AN 'EXEMPLAR OF INCLUSION' BY WORKING MOTHER AND AVTAR

NOV 23, 2021

Wins the "Best Companies for Women in India 2021" award for the fourth time for its progressive women-centric policies and well-balanced, equitable, inclusive work culture.

National – Shell has been chosen for the "**Exemplar of Inclusion**" award in the third edition of **Working Mother & Avtar Most Inclusive Companies Index (MICI).** MICI is India's largest inclusion index, highlighting companies that go beyond gender inclusion and demonstrate inclusion at various other levels – generational, cultural, as well as for people with disabilities (PwDs) and members of the LGBTQIA community.

Shell India has also been recognized, yet again, as the "**Best Companies for Working Mother** & Avtar Best Companies for Women in India" for the fourth time. The assessment is based on a survey conducted by the Working Mother and Avtar Group on sustained initiatives undertaken by Indian companies towards enabling and enhancing career progression for female employees. The "Top 100" list was announced at the "Best of the Best (BoB) Conference" – India's largest DEI Conference – which was hosted virtually on November 18-19, 2021. Shell won recognition for its regular and fair administration, flexible policies, D&I championship at leadership levels, and gender sensitisation practices – all of which have contributed to a vibrant work culture in the company. The study ranked companies based on several parameters including flexible work, recruitment and retention, work-life programs, and safety.

Shell India is characterized by a diverse, multicultural, multigenerational workforce comprising of multiple nationalities and representing over 30 skill pools including R&D; technology; operations; upstream; distribution; marketing of traditional and new energy solutions; as well as trade and supply of our energy offerings. Women presently account for close to 29% of the company's workforce.

Commenting on the award win, **Pratibha Priyadarshini, Vice President & Head, Human Resources, Shell India, said**, "At Shell, inclusion is about building a deep-rooted sense of belonging. It's about creating a culture where you are appreciated, and your opinions are heard.

While becoming an inclusive organisation is an outcome of intense intent and hard work, sustaining it requires unflinching passion towards the larger goal of Diversity, Equity and Inclusion. This award is a testament to our commitment towards embracing uniqueness and inclusion as a way of life"

Shell aims to achieve gender balance right at the hiring stage. In 2020, 40% of the company's campus hires were women. In addition to programs oriented at building inclusive leadership styles, the company also has several initiatives aimed at gender sensitisation that encourage employees to drive diversity, equity & inclusion within the organisation.

Notes To Editors

Shell is one of the most diversified international energy company in India with over 9500 employees and presence across upstream, integrated gas, downstream, renewable energy, and deep capabilities in R&D, digitalization, and business operations. With a retail presence across six states – Karnataka, Tamil Nadu, Telangana, Maharashtra, Gujarat, and Assam Shell is expanding its network of fuel stations across the country. It has the entire Lubricants end-to-end value chain in India, from conceptualization and development, to production and distribution. Serving 50000 consumers through a robust network of 200+ distributors across B2C and B2B lines of Sales. This includes a world class lubricant oil blending plant that manages a large supply chain through a network of 4 Regional Distribution Centers and 8 warehouses. The company also fully owns and operates an LNG re-gasification terminal at Hazira. With a focus on digitization and future ready sustainable solutions, the company is nurturing a vibrant ecosystem in India to accelerate energy innovations with Shell E⁴ for start-ups, Shell Eco-marathon and

investments in new energy companies like Husk Power, d.light, Orb Energy and Cleantech Solar. Shell also remains committed to making positive contributions to the communities in which it operates through programmes like NXplorers, Access to Energy and Road Safety across India. Follow <u>@shell_India</u> <u>@makethefuture</u> <u>@shell_ecomar</u> to know how it is redefining the energy space.

Royal Dutch Shell plc

10. CAUTIONARY NOTE

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate legal entities. In this press release "Shell", "Shell Group" and "Group" are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words "we", "us" and "our" are also used to refer to Royal Dutch Shell plc and its subsidiaries in general or to those who work for them. These terms are also used where no useful purpose is served by identifying the particular entity or entities. "Subsidiaries", "Shell subsidiaries" and "Shell companies" as used in this press release refer to entities over which Royal Dutch Shell plc either directly or indirectly has control. Entities and unincorporated arrangements over which Shell has joint control are generally referred to as "joint ventures" and "joint operations", respectively. Entities over which Shell has significant influence but neither control nor joint control are referred to as "associates". The term "Shell interest" is used for convenience to indicate the direct and/or indirect ownership interest held by Shell in an entity or unincorporated joint arrangement, after exclusion of all third-party interest.

This press release contains forward-looking statements (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995) concerning the financial condition, results of operations and businesses of Royal Dutch Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Royal Dutch Shell to market risks and statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as "aim", "ambition", "anticipate", "believe", "could", "estimate", "expect", "goals", "intend", "may", "objectives", "outlook", "plan", "probably", "project", "risks", "schedule", "seek", "should", "target", "will" and similar terms and phrases. There are a number of factors that could affect the future operations of Royal Dutch Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this press release, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell's products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (I) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; (m) risks associated with the impact of pandemics, such as the COVID-19 (coronavirus) outbreak; and (n) changes in trading conditions. No assurance is provided that future dividend payments will match or exceed previous dividend payments. All forward-looking statements contained in this press release are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Additional risk factors that may affect future results are contained in Royal Dutch Shell's Form 20-F for the year ended December 31, 2020 (available at www.shell.com/investor and www.sec.gov). These risk factors also expressly qualify all forward-looking statements contained in this press release and should be considered by the reader. Each forward-looking statement speaks only as of the date of this press release, 23 November 2021. Neither Royal Dutch Shell plc nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ

materially from those stated, implied or inferred from the forward-looking statements contained in this press release.

We may have used certain terms, such as resources, in this [report] that the United States Securities and Exchange Commission (SEC) strictly prohibits us from including in our filings with the SEC. Investors are urged to consider closely the disclosure in our Form 20-F, File No 1-32575, available on the SEC website <u>www.sec.gov</u>.