

2013 Shell India Press Releases

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1. WINNERS OF THE SHELL JUNIOR NATIONAL SCIENCE SCHOLARS AWARD PROGRAMME ANNOUNCED

Jan 14, 2013

Congratulations to all the winners

Based on the examination conducted on 16th December 2013, here are the winners of the Shell Junior National Science Scholars Award Programme. About 7000 students from over 250 schools took the exam. The national winners will get a one-time scholarship of Rs. 75,000 each while the Regional winners will get a one-time scholarship of Rs. 50,000 each. The prize distribution will be held on Tuesday, January 22, 2013 at New Delhi. The winners will receive individual mails on the award ceremony soon.

NATIONAL WINNERS

1. Shyam Shankar H R Christ Nagar Hr Sec School Trivandrum

2. Pranshu Agarwal Delhi Public School Bokaro, Jharkhand

3. Saksham Gupta Birla Vidya Niketan Delhi

REGIONAL WINNERS

Test Centre: AHMEDABAD

1. Mehta Krish U. The H B Kapadia New High School Ahmedabad, Gujarat

2. Manav Desai Anand Vidya Vihar Gotri, Gujarat

3. Atarva Tanksle New Era Senior Secondary School Nizampura

Test Centre: BANGALORE

1. Sesh S Sri Kumaran Children's Home Bangalore

2. Shreyas Sudhaman Sri Kumaran Public School Bangalore

3. Aparna Sanjay Bhavans Vidya Mandir Kochi

Test Centre: CHENNAI

1. Shyam Shankar H R Christ Nagar Hr Sec School Trivandrum

2. S. Raghav Vaidyanathan Bhavan's Vidya Mandir Elamakkara, Kochi

3. Pradeep G The PSBB Millennium School Chennai

Test Centre: DELHI

1. Saksham Gupta Birla Vidya Niketan New Delhi

2. Sagar Goyal Delhi Public School Rohini, New Delhi

3. Aditya Vats Ryan International School Rohini, New Delhi

Test Centre: KOLKATA

1. Pranshu Agarwal Delhi Public School Bokaro, Jharkhand

2. Harshavardhan Delhi Public School Bokaro, Jharkhand

3. Aakashdeep Ghosh Delhi Public School, Megacity Rajarhat, Kolkata

Test Centre: MUMBAI

1. Maulashree Shanbhag Smt Sulochanadevi Singhania School Jekegram, Maharashtra

2. Armaan Saha Podar International School Mumbai, Maharashtra

3. Daanish Rode Utpal Shanghvi School Mumbai, Maharashtra

About 7000 students from more than 250 schools to take the Shell Junior National Science Scholars exam

Shell India announces "Shell Junior National Science Scholars" programme

2. SHELL TO CHALLENGE INCOME TAX ORDER

Feb 04, 2013

NEW DELHI, MONDAY FEB 04, 2013: Shell India unequivocally states that recent media reports claiming tax liabilities involving transfer of shares are incorrect.

"Recent media reports on tax evasion are baseless and Shell India will challenge this order strongly and is evaluating all options for redress.

Shell globally and in India complies with all applicable local regulations and laws and has also done so in this instance - in full compliance with the Shell Group Business Principles", said Dr. Yasmine Hilton, Chairman Shell Group of Companies in India,

Shell India's considered view is that the transfer pricing order is based on an incorrect interpretation of the Indian tax regulations and is bad in law as this is a capital receipt on which income tax cannot be levied. Funding of a subsidiary through issue of shares is common in India and globally.

"Taxing the money received by Shell India is in effect a tax on Foreign Direct Investment (FDI), which is contrary not only to law but also to the spirit of the recent global trip by the Finance Minister to attract further FDI into India", added Dr. Yasmine Hilton.

The Royal Dutch Shell group has over the last few years made significant investments in India. Equity injection was used to finance these investments and to fund the ordinary business activities of Shell India. Shell Gas BV was the only parent of Shell India before this equity issue and continued to be so after the issue.

A Rs 15220 crore (USD 2.7 billion) adjustment has been proposed in the transfer pricing order of FY 08-09 of Shell India Markets Pvt Ltd (Shell India), a wholly owned subsidiary of the Royal Dutch Shell Group of Companies. This adjustment is on account of an issue of equity shares by Shell India to its sole parent Shell Gas BV, in March 2009.

Against a fresh equity injection of Rs 867 crores (USD 160 million) shares aggregating to 86.7 crore, were issued at a value of Rs 10 per share. The share issuances were in accordance with the terms of the foreign investment policy, the prevailing exchange control regulation, the applicable corporate and related laws.

The valuation of the shares was undertaken by a certified independent valuer who assessed the value (in line with the foreign investment and exchange control laws) to be below Rs 10 per share and the issue was made at Rs 10 per share.

The valuation certificates were filed with the regulatory authorities. The transfer pricing order has valued these at Rs 183 per share even though there are no provisions under the income tax law for such revaluation.

As such the Royal Dutch Shell group intends challenging the order and will be evaluating all options for redress.

ENQUIRIES:

Shell India Corporate Communications +91 8800298740

Or the APAC media relations team:

Cindy Lopez at cindy.lopez@shell.com

Serene Loo at serene.loo@shell.com

Mich Villar at mich.villar@shell.com

3. SHELL LAUNCHES NEW LENS SCENARIOS IN INDIA

Apr 29, 2013

The New Lens Scenarios, which look at trends in the economy, politics and energy as far ahead as 2100, underscore the critical role that government policies could play in shaping the future.

Shell launched the New Lens Scenarios in India on Friday, 12th April at an event organised by FICCI (Federation of India Chambers of Commerce and Industry) in New Delhi. Mr. Arun Maira, Member, Planning Commission was the Chief Guest at the event. The event comprised of a panel session which included Mr. Jeremy Bentham, Head of the Scenarios team, Shell International, Mr. Suman Bery, Cheif Economist, Shell International, Dr. A. Didar Singh, Secretary General, FICCI, Mr. Sidharth Birla, Sr. Vice President FICCI and Dr. Arunabha Ghosh, Chief Executive, Council on Environment Energy and Water.

The scenarios explore two possible ways the 21st century could unfold, with dramatically different implications for society and the world's energy system. One scenario sees cleanerburning natural gas becoming the most important energy source globally by the 2030s and early action to limit carbon dioxide emissions. The other sees solar becoming the top source by about 2070, but with slower action to address the threat of climate change.

"The New Lens Scenarios have been prepared at a time of profound upheaval in global society. As a result, these are possibly the most ambitious scenarios that Shell has attempted in the 40 years that the scenarios have existed.

India is already central to many of the themes of these scenarios: the shift in the world's economic centre of gravity toward Asian and other emerging markets, the need to fashion a new global order to reflect these changes, the impact of connectivity on governance and the tension between legitimate growth aspirations and planetary boundaries," said Jeremy Bentham, Vice President, Global Business Environment, Shell International, who presented the scenarios at FICCI.

Shell has a 40-year history of using scenario planning to explore possible future landscapes and aid strategic decision-making. The latest publication continues a tradition of sharing summaries of the scenarios to contribute to the public debate about possible ways to tackle some of society's long-term challenges. The New Lens Scenarios, which look at trends in the economy, politics and energy as far ahead as 2100, underscore the critical role that government policies could play in shaping the future.

"India is predicted to be one of the world's largest economies, but the road ahead is fraught with challenges – where 80% of our energy is imported and many people still do not have access to electricity. I hope the scenario discussions will enrich our collective knowledge and bring about constructive ideas for inclusive growth" said Yasmine Hilton, Chairman Shell India.

With the world's population headed toward 9.5 billion by 2060 and the rapid growth of emerging economies lifting millions of people out of poverty for the first time, the scenarios project that world energy demand could double over the next 50 years.

Called Mountains and Oceans, Shell's scenarios explore two plausible future pathways for society. Each scenario dives into the implications for the pace of global economic development, the types of energy we use to power our lives and the growth in greenhouse gas emissions.

"The thinking on the New Lens Scenarios began crystallizing a year ago. Just as much as the thinking behind the scenarios, what has impressed me is the way in which the scenarios are used to provide a common language across Shell for thinking systematically about an uncertain future. India's 12th Five-Year Plan has also adopted scenarios to stimulate a national dialogue on the choices facing this country," said Suman Bery, Chief Economist, Shell International, who also presented the scenarios.

The scenarios look further into the future than many other outlooks and highlight some surprising possible developments. Both see global emissions of carbon dioxide (CO2) dropping to near zero by 2100. One factor is increasing use of technology that takes CO2 out of the atmosphere, for instance by burning biomass to produce electricity, and then storing emissions underground. Although the Oceans scenario sees a dramatic increase in solar power, it also envisions greater fossil fuel use and higher total CO2 emissions over the century than the Mountains scenario, which will likely have more impact on the world's climate.

To explore Mountains and Oceans in more detail, download **Shell's New Lens Scenarios**.

4. SHELL MAKES RAPID PROGRESS ON LNG TERMINAL PROJECT AT KAKINADA DEEPWATER PORT

May 09, 2013

NEW DELHI, MAY 6th 2013: Shell and Kakinada Seaports (KSPL) have achieved two important milestones towards implementing the Andhra LNG import terminal project with the submission of the draft Environmental Impact Assessment report and the signing of the Port Services Agreement.

The draft Environmental Impact Assessment report for the proposed development of the Andhra LNG terminal at the Kakinada deepwater port was recently submitted to the State Pollution Control Board in Kakinada. On the 11th of April 2013, Shell and KSPL signed the Port Services Agreement, setting out the commercial arrangements underlying the development and operation of the required port facilities for the entire duration of the project.

Roger Bounds, Shell Vice President Global LNG said "Shell welcomes the signing of the Port Services Agreement and the imminent public hearing on the site following the submission of the draft EIA. The Kakinada project uniquely benefits from Shell's presence in several existing and planned LNG supply projects around the world which will help ensure diversity and security of supply to the State of Andhra Pradesh".

Dr Yasmine Hilton, Chairman of Shell Companies in India said, "India is an important market for LNG and the states of Gujarat and Andhra Pradesh (AP) are key markets for gas in India. After the success of Shell's Hazira terminal on the west coast in Gujarat, Shell is keen to set up an LNG receiving terminal on the East coast in AP. We are delighted with the rapid progress we have made and we look forward to successfully implementing the first Floating and Storage Regasification Unit (FSRU) in India with our partners".

The project, which was conceived by Shell and its partners in 2011, is now rapidly advancing to fruition. The technical scope development and associated execution plan is nearing its completion. The project is progressing as per plan and is on track to potentially becoming the first LNG import terminal on the East Coast. The terminal will start with a capacity of up to 5 million tons per annum (mtpa) and is designed for easy expandability to 10+ mtpa to meet the surging demand for gas in the region.

Shell with its global experience in project delivery and its specific experience in LNG and LNG regasification and FSRU projects is ideally placed to successfully, efficiently and timely deliver this important project for Andhra Pradesh.

Shell has since established the project company by the name of Andhra LNG Pvt Ltd as the venture to develop, implement and operate the LNG import and regasification terminal.

Dr Sander Stegenga, senior Shell LNG manager and Andhra LNG Pvt Ltd Chief Executive Officer, said "The signing of the PSA with KSPL and submission of the EIA report mark important milestones in the development of the project, and brings Shell and KSPL a step closer to delivering the much needed gas supply to Andhra Pradesh and contributing towards the development of gas driven economic growth in the State".

The potential establishment of the LNG import and regasification terminal at the Kakinada Deepwater port in Andhra Pradesh would represent the next significant Foreign Direct Investment for Shell in the country and Andhra Pradesh.

ENDS

For further information please contact

Communications Dept. Shell India Markets Pvt Ltd

Rahul Sharma at <u>rahul.r.sharma@shell.com</u> Gurmeet Kaur at <u>gurmeet.kaur@shell.com</u> Shell Media Relations APAC team Cindy Lopez at <u>cindy.lopez@shell.com</u> Serene Loo at <u>serene.loo@shell.com</u> Mich Villar at <u>mich.villar@shell.com</u>

NOTE TO EDITORS

Cautionary Note

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate entities. In this media release "Shell", "Shell group" and "Royal Dutch Shell" are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words "we", "us" and "our" are also used to refer to subsidiaries in general or to those who work for them.

These expressions are also used where no useful purpose is served by identifying the particular company or companies. "Subsidiaries", "Shell subsidiaries" and "Shell companies" as used in this media release refer to companies over which Royal Dutch Shell plc either directly or indirectly has control. Companies over which Shell has joint control are generally referred to "joint ventures" and companies over which Shell has significant influence but neither control nor joint control are referred to as "associates".

In this media release, joint ventures and associates may also be referred to as "equity-accounted investments". The term "Shell interest" is used for convenience to indicate the direct and/or indirect (for example, through our 23% shareholding in Woodside Petroleum Ltd.) ownership interest held by Shell in a venture, partnership or company, after exclusion of all third-party interest.

This media release contains forward-looking statements concerning the financial condition, results of operations and businesses of Royal Dutch Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements.

Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements.

Forward-looking statements include, among other things, statements concerning the potential exposure of Royal Dutch Shell to market risks and statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions.

These forward-looking statements are identified by their use of terms and phrases such as "anticipate", "believe", "could", "estimate", "expect", "goals", "intend", "may", "objectives", "outlook", "plan", "probably", "project", "risks", "schedule", "seek", "should", "target", "will" and similar terms and phrases.

There are a number of factors that could affect the future operations of Royal Dutch Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this media release, including (without limitation):

- (a) price fluctuations in crude oil and natural gas;
- (b) changes in demand for Shell's products;
- (c) currency fluctuations;
- (d) drilling and production results;
- (e) reserves estimates;

(f) loss of market share and industry competition;

(g) environmental and physical risks;

(h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions;

(i) the risk of doing business in developing countries and countries subject to international sanctions;

(j) legislative, fiscal and regulatory developments including regulatory measures addressing climate change;

(k) economic and financial market conditions in various countries and regions;

(I) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; and

(m) changes in trading conditions. All forward-looking statements contained in this media release are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements.

Additional risk factors that may affect future results are contained in Royal Dutch Shell's 20-F for the year ended December 31, 2012 (available at <u>www.shell.com/investor</u> and <u>www.sec.gov</u>). These risk factors also expressly qualify all forward looking statements contained in this media release and should be considered by the reader. Each forward-looking statement speaks only as of the date of this media release, May 3 2013. Neither Royal Dutch Shell plc nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information.

In light of these risks, results could differ materially from those stated, implied or inferred from the forward-looking statements contained in this media release.

We may have used certain terms, such as resources, in this media release that United States Securities and Exchange Commission (SEC) strictly prohibits us from including in our filings with the SEC. U.S. Investors are urged to consider closely the disclosure in our Form 20-F, File No 1-32575, available on the SEC website **www.sec.gov**. You can also obtain these forms from the SEC by calling 1-800-SEC-0330.

About Shell

Shell is a global leader in LNG and helped pioneer the liquefied natural gas (LNG) sector, providing the technology for the world's first commercial liquefaction plant in 1964. Shell is a participant in eight operating LNG projects in operation with some 21 million tonnes per annum (mtpa) operational LNG capacity, in seven countries, with another ready for start up and three new projects under construction and 15 mtpa of LNG options.

Shell was a partner in the first-ever purpose built LNG carrier and has been delivering LNG safely for nearly half a century. Today Shell is the world's largest LNG shipping operator, with interests in around a quarter of the LNG vessels in operation.

Shell is the majority shareholder and operator of the Hazira terminal in Gujarat, and has recently supported the development of a similar FSRU based terminal in Dubai.

About Kakinada Sea Ports Limited

Kakinada Sea Ports Limited (KSPL) operates the Kakinada Deep Water Port in Andhra Pradesh East Coast India. It was the first operational privatized port on the East Coast. The vantagious position of the Port allows it to handle a unique mix of bulk, liquid, break bulk, containers, project cargoes & service offshore Oil & Gas exploration activities of Krishna – Godavari Basin. KSPL is truly committed to Customer needs, safe working practices, supply chain management and environment protection.

5. SHELL RETAIL DEMONSTRATES ITS COMMITMENT TO FUEL ECONOMY

May 16, 2013

Launches Shell Fuel Economy campaign to help Indians learn how to save fuel and improve efficiency.

Shell Fuel Economy Refresh reinforces Shell's commitment to fuel economy. The campaign aims to emphasize the value of fuel economy and the long-term benefits of adopting fuel efficiency as a way of life.

At the heart of this campaign is the commitment of Shell Fuel Economy Formula, a breakthrough development in fuels technology that is designed to help drivers go further. Shell Super the petrol and diesel variation of the regular maingrade fuel, ensures greater fuel efficiency through superior quality.

As the Shell Fuel Economy Refresh initiative kicks off, a comprehensive awareness and consumer engagement drive was activated across all Shell fuel pumps. A compelling radio campaign and prominent placements in outdoor media have been designed to encourage vehicle owners to embrace the benefits of Shell Fuel Economy fuels.

Additionally, an in-depth orientation exercise, targeted at Shell's retailers, attempts to reinforce the fuel economy philosophy, therefore enabling them to guide customers meaningfully.

The different elements of the Shell Fuel Economy Refresh initiative seek to ultimately educate motorists about responsible driving behaviours and reiterate the importance of smart fuelling, for greater fuel efficiency.

Shell Fuel Economy is rooted in more than a century's worth of R&D innovation. Shell's fuel scientists have dedicated years of research towards making fuel as efficient as possible – reaching some significant milestones along the way.

The campaign goes live across all nine cities where Shell Retail India has operations, namely Bangalore, Mysore, Pune, Hyderabad, Chennai, Ahmedabad, Baroda, Rajkot and Surat.

Shell Fuel Economy at Work

The Fuel Economy Formula is designed to promote **engine cleanliness**, therefore **improving engine efficiency**.

Shell fuel economy is formulated with a **unique combination of additives** that are designed to maintain engine performance by **keeping injectors clean**, **protecting valuable engine parts**, **protecting against corrosion** and **keeping engine fuel systems clean**.

Improved engine efficiency can be manifested in a number of ways, one of which can be **reduced fuel consumption** and therefore **extra kilometres**.

The top 5 fuel-saving actions are:

Drive Smoothly

Avoid accelerating or having to brake too often

Use the Top Gear

Change up to a higher gear as early as possible

Reduce Speed

Avoid driving faster than 110km/hour

Avoid Excessive Idling

Switch the engine off after ten seconds or less when idling

Avoid Over-Revving

Avoid over-revving the engine when changing gears

6. REGISTRATION OPEN FOR SHELL JUNIOR NATIONAL SCIENCE SCHOLARSHIP 2013

Oct 02, 2013

Inviting schools to register for a 90-minute exam based scholarship for Class IX and X

Shell India opens registration for its second "Shell Junior National Science Scholars" programme. Brought to you by Shell India in partnership with the British Council and with National Council of Science Museums (NCSM) as the knowledge partner, the Shell Junior National Science Scholarship 2013 examination will be held on Sunday, 08 December 2013. The examination will be held simultaneously in 7 cities across India—New Delhi, Kolkata, Mumbai, Chennai, Ahmedabad, Bengaluru, and Hyderabad.

The examination will comprise mainly objective type questions on science topics (physics, chemistry, and mathematics) and energy-related issues. Students from classes IX and X are allowed to participate in this all-India science examination. There will be one subjective type question. The answer to the subjective question will serve as a tie-breaker and only be assessed if scores of the winning students stand equal.

Rules for Registration

Registration process will be online only.

Registration can be done only by schools. Students are not allowed to register individually.

Students currently studying in class IX and X are only allowed to participate.

A school can register only once and a maximum of 20 students can be nominated from one school.

Last date for registration is 30th October 2013.

More information

on www.britishcouncil.org/schoolsonline, www.ncsm.gov.in or www.bitm.gov.in

Prizes:

There will be 3 regional winners from each of the examination venues. Each winner will receive a cash award of Rs. 50000 which they can spend on educational purposes.

There will be 3 national winners (from the 21 regional winners) who will receive an additional cash award of Rs 75000 each.

The mentor teachers of the 3 national winners will get an opportunity to visit UK for week-long continuing professional development training.

The mentor teachers of the remaining 18 regional winners will get an opportunity to attend a 3day science enrichment workshop in India.

Contact details:

For queries related to the registration process, please feel free to contact: **<u>bitm.sjnss@gmail.com</u>** Phone 033-22892817.